

Life University

President's Report

2010



For fiscal year July 1, 2009 through June 30, 2010

Serving Lasting Purpose

In January 2010 Life University celebrated its 35th anniversary. It was a chance for everyone associated with LIFE to think back to 1974 and how a small, but determined group of passionate individuals laid the foundation for what would become the largest chiropractic college in the world. We've certainly come a long way since then, and while reflection is always a good exercise, we must also keep our eyes on the future.

In 2007 we launched the 2020 Vision, a multi-phase campaign to guide Life University into the year 2020 and beyond. Phase I, 'Creating the Livable Campus,' is essentially complete, as we put the final touches on projects that have transformed Life University into a contemporary, sustainable campus. This massive campaign has more than just given the campus a facelift; it has allowed a complete metamorphosis.

Words and pictures cannot possibly capture the essence of what has transpired since we began Phase I of the 2020 Vision, but you can get an idea in the following pages of what your support has helped to create over the past year. I would also like to extend an open invitation for you to visit us at any time to experience this transformation first hand, and to allow me to personally thank you for your continued support.

The Life University Crest contains a significant element that is the underpinning of Life University – it is our Lasting Purpose To Give, To Do, To Love, To Serve out of a sense of abundance. This creed is embedded in the LIFE Community; it is the foundation for our curriculum, for our students, our alumni, our faculty and staff. It is our sense of purpose to ensure that what we give each day is greater than ourselves. That is our commitment to you, to each other, to the profession, and to the community at large.

Sincerely,



Guy F. Riekeman, D.C.

President

President's Report

University Highlights *for fiscal year July 1, 2009 through June 30, 2010*

- Received \$3 million gift from the William M. Harris Family Foundation
- Opened University Village Retreat – the first “stick-built” public housing facility to receive Gold level certification from LEED
- Opened new Parking Deck
- Opened the Socrates Café – the most sustainable college dining facility in the country
- Opened new Nutrition wing – a state-of-the-art facility with teaching kitchens and labs
- Opened new Bookstore
- Celebrated Life University’s 35th anniversary with Founder’s Day
- Sponsored and/or funded 22 University research projects that were submitted to ACC-RAC
- Basketball team competed in the NAIA National Tournament
- Life University student won annual “Talk the TIC” competition
- Opened BrightLIFE – a vitalistic childcare facility for kids of the LIFE Community
- Developed new two-year Strategic Plan – student-centeredness, performance objectives, and brand identity
- Hosted more than 100 regional alumni events and student recruitment events around the country
- Supported more than 17 community organizations with volunteer and financial assistance
- Rugby Super League team finished 3rd in the nation
- Rugby Division 1 team finished 3rd in the nation – beating Palmer 61-17 in consolation game



Create Your LIFE Legacy

Dr. Kevin Fogarty has become a model volunteer by balancing his support through the traditional three-pronged approach of giving one's time, talent and treasure. He started by recruiting students and within a year became a Life University President's Circle donor. Fogarty says, "The President's Circle is a 'no-brainer' — it's \$100 per month over the course of a year. To me, I can, as much as most DCs out there, afford to give back two adjustments a month in order to give back to Chiropractic."

A few years later, out of their own abundance, Kevin and his wife wanted to provide for a more permanent gift, which is why they chose to make Life University part of their estate plans. "People should consider doing it because it doesn't affect your immediate income. It provides for your legacy the way you see fit, be it in the form of scholarship funds, labs, classrooms or perhaps even a building. I believe it is our duty as chiropractors to give back to the profession that has given so much to us. Provisions in your estate plan are an easy way to fulfill that obligation."

Simultaneously, keeping with the idea of providing a balance of support, Kevin accepted an invitation to join LIFE's Board of Trustees in 2009. Kevin is very active on the Board and recently accepted the role as chairman of the Development Committee. But before considering another volunteer role, in 2010 Kevin hosted a breakfast to help raise money for the capital campaign.

He announced his own gift at the breakfast, spawning several others to follow suit.

Kevin, a non-alumnus of LIFE, supports the University because, "I received an understanding and love of Chiropractic from individuals who supported vitalistic principles in the mid-1980s through Dynamic Essentials and Life University.

These mentors included Ian Grassam, Dick Santo, Bob Sottile and of course, Sid Williams. None of these individuals were graduates of LIFE, but they supported a vision of Chiropractic and a sense of purpose that was greater than one individual."

For the Fogartys, one can sum up their philosophy with one of Kevin's favorite passages from the Bible. Luke 12:48 states 'To whom much is given, much is expected.' Fogarty implores others to do the same, "Live this lifestyle and give out of abundance, and you will receive that abundance tenfold."



Dr. Kevin Fogarty

Deferred gifts provide an opportunity for individuals to make estate provisions for the support of Life University. Planned giving tools such as trusts, charitable gift annuities, insurance policies, and bequests generate tax savings for the donor immediately, while providing a future source of revenue for LIFE in the future. Deferred gifts, both large and small, help the University plan for the future. Donors are recognized through permanent membership in LIFE's Legacy Society. To learn more call Greg Harris at 770-426-2836.

Recognizing Donors Who Show Lasting Purpose

Life University is grateful to everyone who supports its mission and programs no matter how often or large a gift is made. But LIFE would be remiss if it didn't recognize those that live Lasting Purpose through their financial giving. Therefore, LIFE is recognizing donors who have made gifts totaling more than \$100,000 cumulatively. The recognition is in the form of naming a room in their honor. The plaque includes the donor's photo and their personal message to students. We are in perpetual gratitude for the support of the following:



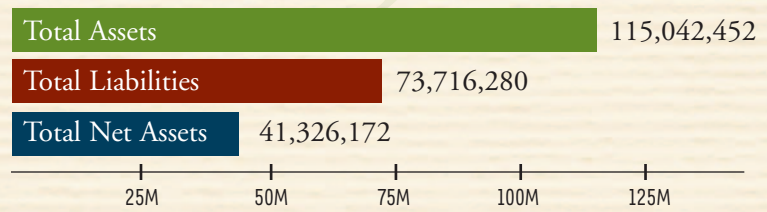
Dr. Joseph Lupo

Dr. Darcy Andersen
Dr. and Mrs. Henry J. Cousineau
Dr. Dave Eugster
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William M. Harris Family Foundation
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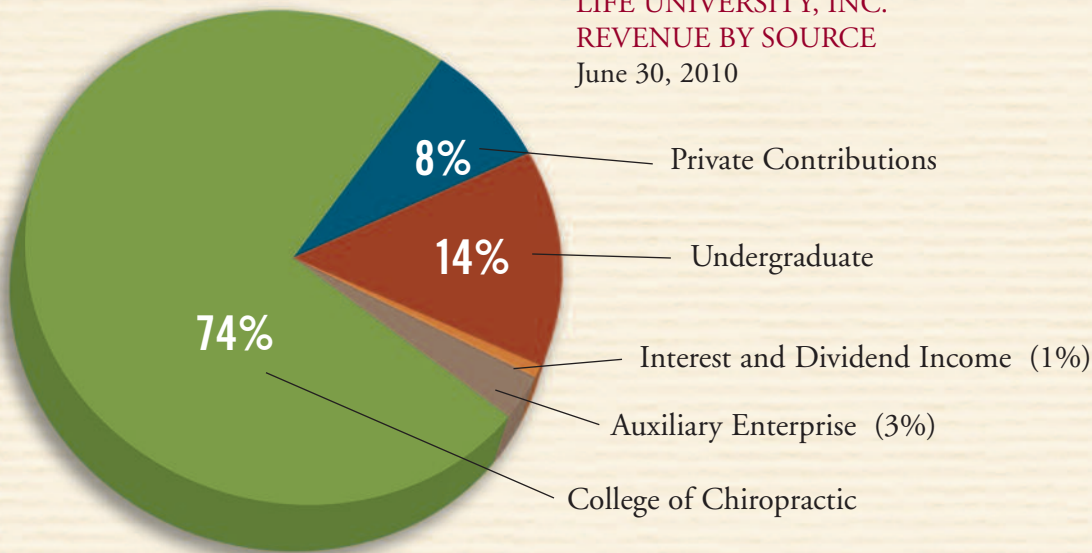
* Denotes deceased

President's Report

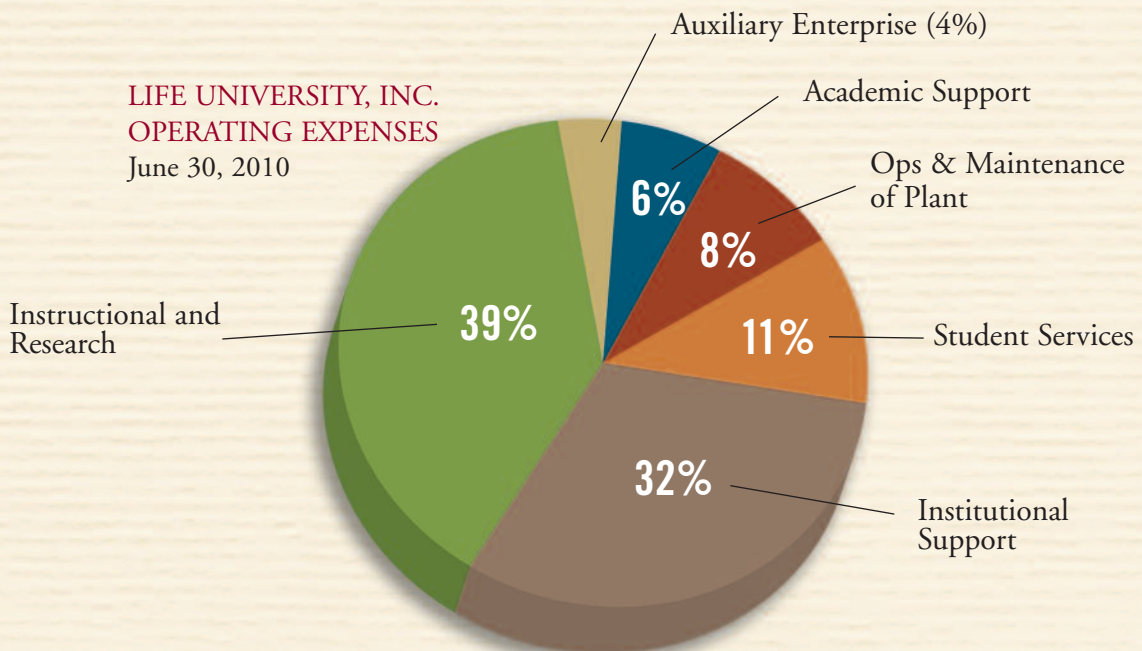
STATEMENT OF FINANCIAL POSITION For the Period Ending June 30, 2010



LIFE UNIVERSITY, INC. REVENUE BY SOURCE June 30, 2010



LIFE UNIVERSITY, INC. OPERATING EXPENSES June 30, 2010



List of Donors

A recognition of those who made gifts during the July 1, 2009 through June 30, 2010 fiscal year.

UNIVERSITY SOCIETY AND PRESIDENT'S CIRCLE

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(\$300 - 499)

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Dr. Aura L. Tovar
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Dr. Robin W. Welch

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(\$1,200 - 1,973)

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Drs. Dean and Jen DePice
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(\$1,974 - 4,999)

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(\$5,000 - 9,999)

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Estate of Dr. Ercil Beane
C2B Interactive, LLC
Georgia Tennis Foundation
Dr. Joseph Lupo
Michigan Chiropractic Foundation
Dr. Eugene Sparlin

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(\$10,000 - 24,999)

Mary Allen Lindsey Branan Foundation
Drs. Irene and Reggie Gold

Visionaries

(\$50,000 or more)

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(\$1,974 - 4,999)

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Pettibon System

(\$10,000 - 24,999)

Standard Process

(\$50,000 or more)

NCMIC Group, Inc.

Gifts In-Kind

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Dr. James Chestnut
Dr. Daniel Clark
Dr. Vincent Erario
Foot Levelers, Inc.
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Dr. John Madeira
Dr. Matthew McCoy
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President's Report

LEGACY SOCIETY

The LIFE Legacy Society recognizes alumni and friends who support Life University through their estate plans, deferred gifts and endowed scholarships valued at \$25,000 or more.

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Dr. Frank Willhite *
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Drs. Sid and Nell Williams
Drs. Bill and Kay Willis
Dr. Peter Wilson
Dr. Michael M. Wolff
Dr. Steven Zimmerman
Dr. Timothy L. Zook

** Denotes deceased*

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(Fiscal year ending June 30, 2010)

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Randolph O'Dell, D.C.
Jesse Panuccio, J.D.
Deborah Pogrelis, D.C.
Betty L. Siegel, Ph.D.

The Mission of Life University

The mission of Life University is to empower each student with the education, skills and values needed for career success and life fulfillment based on a vitalistic philosophy. The university's undergraduate, graduate and professional programs—each one committed to excellence in teaching, learning, research and the overall student experience—offer a vision and the promise for a meaningful life, the proficiencies necessary to achieve optimum personal performance and the wisdom to become transformational leaders in an increasingly diverse, global and dynamic world.

